

学期 / Semester	2017年度 / Academic Year 前期 / First Semester	曜日・校時 / Day・Period	月 / Mon 1, 月 / Mon 2, 木 / Thu 3
開講期間 / Class period	2017/04/01 ~ 2018/03/31		
必修選択 / Required/Elective class	選択 / elective	単位数(一般/編入/留学) / Credits (general/admission/overseas)	2.0, 4.0/2.0, 4.0/2.0, 4.0
時間割コード / Time schedule code	20171515007302	科目番号 / Subject code	15150073
科目ナンバリングコード / Numbering Code	ECEC 22301_381_2		
授業科目名 / Subject	国際金融論 / International Finance		
編集担当教員 / Professor in charge of putting together the course syllabus	須齋 正幸 / Susai Masayuki		
授業担当教員名(科目責任者) / Professor in charge of the subject	須齋 正幸 / Susai Masayuki		
授業担当教員名(オムニバス科目等) / Professor(s)	須齋 正幸 / Susai Masayuki		
科目分類 / Class type	開放科目, コース基礎科目, コース別科目, 応用科目, 自由科目(専門), コース科目, 自由専門		
対象年次 / Year	4	講義形態 / Class Form	講義 / Lecture
教室 / Class room	[経済]本館21(講義室), [経済]本館22(講義室)		
対象学生(クラス等) / Object Student	2th to 4th		
担当教員Eメールアドレス / E-mail address	msusai@nagasaki-u.ac.jp		
担当教員研究室 / Laboratory	South East Research Build. 3rd Floor		
担当教員TEL / Tel	+81-95-820-6356		
担当教員オフィスアワー / Office hours	From 12:00 to 13:00. Wed.,		
授業の概要及び位置づけ / Course Outline and Objectives	I am going to cover key concepts of International Finance. History, System and Theory are basic issues. In History, I am going to teach on Gold Standard and IMF. Regarding to System, fixed and flexible exchange rate systems are discussed. In Theory part, not only basic model such as PPP and CIP, UIP but also monetary model and so on will be referred.		
授業到達目標 / Goal	To understand basic concepts of International Finance. In last half of lectures, many foreign exchange models will be discussed. Through these discussion, attendance should be able to use basic models to analyze the fact in real world.		
授業方法(学習指導法) / Method	Lecture		
授業内容 / Class outline / Con	Theory in International Finance		
事前・事後学習の内容 / Preparation & Review			
キーワード / Key word	foreign exchange system, foregin exchange model		
教科書・教材・参考書 / Textbook, Teaching material, and Reference book	P. Isard, Foreign Exchange Rate Economics, Cambridge U. Press,		
成績評価の方法・基準等 / Evaluation	Mid Exam (40%), Final Exam (60%)		
受講要件(履修条件) / Requirements	none		
アクセシビリティ / Accessibility			
備考(URL) / Remarks(URL)			
学生へのメッセージ / Message for students			
授業計画詳細 / Course Schedule			
回(日時) / Time(date and time)	授業内容 / Contents		
1st	Introduction to International Finance Basic concepts in International Finance to be covered in this lecture.		
2nd	Macro Theory Brushup 1 Definition of National Income		
3rd	Macro Theory Brushup 2 Consumption Function		
4th	Macro Theory Brushup 3 Multiplier Effect		
5th	Macro Theory Brushup 4 Investment		
6th	Macro Theory Brushup 5 Money Demand Function		
7th	Macro Theory Brushup 6 Money Market Equilibrium Condition		

8th	Macro Theory Brushup 7 IS and LM Analysis
9th	Macro Theory Brushup Monetary and Fiscal Policy
10th	Mid Term Exam 1
11th	What is Foreign Exchange rate? Yen terms of US dollare or US dollar terms of Yen?
12th	Let's check market Foreign Exchange How can we know many kinds of foreign currency price?
13th	Spot Rate, Forward Rate and so on What is the difference of Spot and Forward Rate? What is the main role of Forward Rate?
14th	Foreign Exchange Risk and Forward and Option Derivatives of Foreign Exchange Rate and its role.
15th	Where is Tokyo Foreign Exchange Market Is the Tokyo Foreign Exchange Market same as Tokyo Stock Market? If so, can you see it?
16th	Who is the main player of Tokyo Foreign Exchange Market Banks, Central Bank ans ?
17th	World Foreign Exchange Markets 24 hours trading market around the clock
18th	Gold Standard days What is the Gold Standard in International Finance?
19th	International Gold Standard Theory and application
20th	What is IMF Meaning and role of IMF
21st	Mid Term Exam 2
22nd	Purchasing Power Parity Basic concept
23rd	Purchasing Power Parity Features of PPP and its theoretical limit
24th	Interest Rate Parity Covered Interest Rate Parity
25th	Interest Rate Parity Uncovered Interest Rate Parity
26th	Combined Model of PPP and UIP Monetary model and Rational Expectation Solusion
27th	Macro Model in International Setting Open IS-LM model
28th	Monetary and Fiscal Policy in Open Macro Model Policy in Fixed and Flexbile system
29th	Foreign Exchange Models beyond Overshooting Model
30th	Recent Debate in International Finance
31st	Final Exam
32nd	