

The 13th International Conference on Asian Financial Markets and Economic Development Program

December 9(Sat.) 13:00 ~

Venue: Annex Building, Katafuchi Campus of Nagasaki University

Registration 13:00 ~

■ Opening Address 13:30~13:40 Annex 101

Masayuki Susai (Faculty of Economics, Nagasaki University)

■ Keynote Speech 13:40~14:10 Annex 101

Moderator: Masayuki Susai

Alexis Stenfors (University of Portsmouth)

“Liquidity Withdrawal in the FX Spot Market: A Cross-Country Study Using High-Frequency Data”

Break 10min

■ Session I (Corporate Finance I) 14:20~15:50 Annex 101 (30min/person)

Moderator: Atsushi Chino

1. Yongkil Ahn (National Taiwan Normal University)

“Distress Cost and Corporate Financing Policy: Evidence from Equity Options”

2. Yajing Liu (Hiroshima Shudo University)

Fujiwara Kenya (Kobe University)

“Financial Crises, Bank Lending, and Trade Credit: Evidence from Chinese Enterprises”

3. Hocheol Nam (Kyushu University)

Kazuo Yamada (Nagasaki University)

“Does a Firm Provide Liquidity for Financially Constraint Business Partners?”

Break 20min

■ Session II (Asset Pricing) 16:10~17:40 Annex 101 (30min/person)

Moderator: Alexis Stenfors

1. Pei-Shih Weng (National Dong Hwa University)
“Lucky Issuance: The Role of Numerological Superstition in Irrational Return Premiums”
2. Shen Yu (Southwestern University of Finance and Economics)
“Stock Market Investment Efficiency of the Chinese National Social Security Fund”
3. Lu Lin (Southwestern University of Finance and Economics)
Xiang Zhang (Southwestern University of Finance and Economics)
“Heterogeneity Impacts of International Oil Price Shocks on the Stock Market – Evidences from China”

■ Reception 18:00~20:00

Venue: Lounge on the first floor of Annex Building

December 10(Sun.) 10:00 ~

Venue: Annex Building, Katafuchi Campus of Nagasaki University

Registration 9:30 ~

■ Session III (Corporate Finance II) 10:00~11:30 Annex 101 (30min/person)

Moderator: Masayo Shikimi

1. Qizhi Tao (Southwestern University of Finance and Economics)
Fei Shen (Southwestern University of Finance and Economics)
Yingying Shao (Towson University)
Tao Fang (Xihua University)
“Steward Effects of Target Founder-CEO: Evidence from Takeovers”
2. Pengda Fan (Kyushu University)
Lin Wang (Guangdong University of Foreign Studies)
Nguyen Thi Phuong Thanh (Waseda University)
“Conflicting interests: Going public in deteriorating market conditions”
3. Pengda Fan (Kyushu University)
Kazuo Yamada (Nagasaki University)
“Who Decide IPO Withdrawal and When?”

Lunch Break 90min

■ Session IV (Corporate Governance) 13:00~14:30 Annex 101 (30min/person)

Moderator: Kazuo Yamada

1. Qizhi Tao (Southwestern University of Finance and Economics)
Ming Liu (Southwestern University of Finance and Economics)
Qingchen Feng (Southwestern University of Finance and Economics)
Yingjun Zhu (Shanghai Lixin University of Accounting and Finance)
“How do institutional investors affect corporate performance? Evidence from private placements in China”
2. Yu-Jen Hsiao (Taipei Medical University)
Te-Chien Lo (National Dong Hwa University)
Sheng-Che Lin (National Dong Hwa University)
“Information Security Risk and Costs of Capital: Evidence from Taiwan's Electronics Industry”

3. Zhiyong Li (Southwestern University of Finance and Economics, University of Edinburgh)
Jonathan Crook (University of Edinburgh)
Galina Andreeva (University of Edinburgh)
Ying Tang (Southwestern University of Finance and Economics)
“Predicting the Risk of Financial Distress using Corporate Governance Measures”

Break 20min

■ Session V (Accounting) 14:50~15:50 Annex 101 (30min/person)

Moderator: Haruo Otani

1. Zhi-hua Xie (Beijing Technology and Business University)
Xiao-bo Ao (Central University of Finance and Economics)
“Supply-oriented Management Accounting: Logic Evolution and Value Creation”
2. Fei Pan (Shanghai University of Finance and Economics)
“Research on China’s Management Accounting System”
3. Yanchao Rao (Shanghai University of Finance and Economics)
“Automatic Procurement Fraud Detection with Machine Learning”

■ Closing Address 15:50~16:00 Annex101

Hiromasa Okada (Dean, Faculty of Economics, Nagasaki University)