2019年度 第1回
長崎大学経済学部
ファカルティセミナー

標記セミナーを下記要領にて開催いたします。教職員，大学院生，学部学生の参加をお待ち申し上げます。各位ふるってご参加ください。

記

日　時：2019年6月27日（木）12：30～14：00

場　所：東南アジア研究所ファカルティセミナー室

報告者：大角 道子 准教授

タイトル：Insurance Demand Anomalies: An Interpretation from Rank Dependent Expected Utility Theory, joint with Yoichiro Fujii

要　旨：One of long-standing puzzles on insurance demands is that there is a greater demand for insurance for high probability, low consequence (HPLC) events than for insurance for low probability, high consequence (LPHC) events. This article examines the possibilities of theoretical explanation of the puzzle on the basis of rank dependent expected utility theory in combination with time-inconsistent preference theories. This paper shows that under the circumstance where people face risks that are stochastic in time, rank dependent utilities with S-shaped probability weighting function would be plausible, and the utilities can be consistent with the biased insurance demand.