

2024年度第6回長崎大学経済学部

ファカルティセミナー

標記セミナーを下記の通り開催いたします。多くの教職員、大学院生、学部生の参加をお待ちしております。

記

日 時：2024年12月18日（水）13：00～14：30

場 所：東南アジア研究所1階 ファカルティセミナー室

講 師：今仁 裕 助 教

演 題："Wall of main bank : Mega bank merger and lending adjustment"
(南航太郎氏(一橋大学大学院経営管理研究科博士後期課程)との共著)
【講演は日本語でおこなわれます】

要 旨：

In Japan, main banks have historically played a pivotal role in corporate financing, fostering stable relationships with client firms. However, during the merger between Bank of Tokyo-Mitsubishi and UFJ Bank from 2004 to 2006, the combined outstanding loans from these two banks were expected to exceed those of the incumbent main bank in some cases. This study investigates the lending behavior of these banks in such cases; whether the post-merged banks took the role of the main bank as the new largest lender or deliberately reduced their lending to avoid becoming the main bank. Using DiD, RDD and Synthetic DiD, we find that post-merged bank significantly reduced its loans to remain below the main bank's threshold. However, this reduction did not hinder firms' investments, as the incumbent main bank increased its lending to compensate. These results highlight a new adjustment mechanism in bank lending during mergers, involving both merging and incumbent main banks.

担当：研究企画委員会 ecken@ml.nagasaki-u.ac.jp