

The 9th International Conference on Asian Financial Markets
and Economic Development
Program

December 7 (Sat.) 9:30~

Venue: ACROS Fukuoka Room.

Registration 9:30~

■ Student Session 10:30~11:30 Room.607

Graduate Student session

Moderator: Hiromasa Okada (Nagasaki University)

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"The use of financial tools: Solution to the resource predicament in Japan's NPOs."

■ Opening Address 13:00~13:10 Room.607

Masayuki Susai (Vice President, Nagasaki University)

■ Session I 13:10~14:40 Room.607 (30min/person)

Moderator: Takashi Kihara (Dokkyo University)

1. Jinwoo Park (Hankuk University of Foreign Studies), Kengo Shiroshita (Yamaguchi University), Naili Sun (Yamaguchi University)

"Time-varying relationship between Japanese CDS and Equity Markets"

2. Zhong Cheng (Everbright Bank Shanghai Branch), Luo Jun (Southwestern University of Finance and Economics)

"The Spillover Effects of the Chinese Star Funds on the Investors in the Stock Market"

3. Jiayi Zhu (Nankai University), Liuling Li (Nankai University)

"A New Gaussian Copula Model Based on Standardized Standard Asymmetric Exponential Power Distribution"

■ Session II 13:10~14:40 Room.608 (30min/person)

Moderator: Hiroshi Kamae (Tokyo Keizai University)

1. Hidenori Takahashi (Kobe University)

"Do Stock Options Accelerate the Growth of Startups?"

2. Rabuan Mantine (Universiti Malaysia Sarawak), Mohamad Jais (Universiti Malaysia Sarawak)

"Wealth Creation Through Syariah-Compliant Firms"

3. Yiwen Fei (Shanghai Jiao Tong University), Xi Zhu (Shanghai Jiao Tong University), Yan Zhang (Shanghai Jiao Tong University)

"Does Private Equity Improve the Efficiency in the Firm? –The Evidence from Chinese"

■ Special Session I 15:00~17:15 Room.607 (30min/person)

Moderator: Choi Woondo (Northeast Asian History Foundation)

1. Masayo Shikimi (Nagasaki University), Katsumi Matsuura (Hiroshima University)

"Target behavior and lumpy investments"

Dis. ZHU Baohua (Shanghai Jiao Tong University)

2. Vipin Gupta (California State University San Bernardino), Jifu Wang (University of Houston, Victoria), Xiuli Wang (Central University of Finance and Economics)

"Corporate Social Responsibility in China: Understanding Practice, Challenges, and the Future"

Dis. Tao Qizhi (Southwestern University of Finance and Economics)

***coffee break* 15min**

3. Chun-Yu Ho (Shanghai Jiao Tong University), Dan Li (Fudan University), Suhua Tian (Fudan University)

"Intra-bank Competition, Risk Taking and Expansionary Monetary Policy: Evidence from China"

Dis. Takeshi Kudo (Nagasaki University)

4. Gus De Franco (University of Toronto), Yue Li (University of Toronto), Yibin Zhou (University of Texas at Dallas)

"Corporate environmental risk exposure and analyst behaviour"

Dis. Dong Man Kim (California State University San Bernardino)

■ Reception 18:30~20:30 Venue: HAKATA EXCEL HOTEL TOKYU

The 9th International Conference on Asian Financial Markets
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December 8 (Sun.)10:00~

Venue:ACROS Fukuoka Room.

Registration 10:00~

■Session III 10:00~11:40 Room.607 (25min/person)

Moderator: Choi Woondo(Northeast Asian History Foundation)

1. Nen-Chen Rechard Hwang (California State University San Marcos),
Jeng-Ren Chiou (National Cheng Kung University),
Ming-Hsien Ethan Hsueh (National Changhua University of Education),
Chih-Chieh Hsieh (National Cheng Kung University)

“Does Earnings Management Affect Firms’ Innovation Strategies?”

2. Peng Wang (Southwest University of Finance and Economics),
Guangwei Zhu (Southwest University of Finance and Economics)

“Backtesting risk models for China’s agricultural futures market”

3. Hiromichi Iwaki (Hitotsubashi University)

“The effect of the credit crunch of 2008 on leverage and investment: Evidence from Japan”

4. Chen Sichong (Zhongnan University of Economics and Law), Chen Yingnan (Jinan University)

“What Drives the Housing Market in China: Rent, Cost of Capital, or Risk Premium of Owning versus Renting?”

■Session IV 10:00~11:30 Room.608 (30min/person)

Moderator: Vipin Gupta (California State University San Bernardino)

1. Wang Jinzhong (Southwestern University of Finance and Economics)

“Empirical Study on the Effectiveness of SHIBOR as the Benchmark Interest Rate in China”

2. Yu-Lun Chen (Chung Yuan Christian University), Yin-Feng Gau (National Central University)

“Government Intervention and Price Discovery in the USD-JPY Exchange Rate Market”

3. Robin K. Chou (National Chengchi University), Ying Hao (Chongqing University),
Keng-Yu Ho (National Taiwan University), Pei-Shih Weng (National Dong Hwa University)

“Market Return, Liquidity, and Order Imbalance in the Futures Market:
A Study of Various Traders in the TAIEX”

■Special Session II 13:30~15:15 Room.607 (30min/person)

Moderator: Frank Lin (California State University San Bernardino)

1. Oliviero Roggi (University of Florence)

Alessandro Giannozzi (University of Florence)

“Fair Value Disclosure, liquidity risk and stock returns in Europe during the financial crisis”
Dis. Shigeru Uchida (Aichi Gakuin University)

2. Tao Qizhi (Southwestern University of Finance and Economics)

Xianlian XIA (Southwestern University of Finance and Economics)

“Cross-holding and the wealth effects of M&A”
Dis. Dan Li (Fudan University)

***coffee break* 15min**

3. Chien-Chung Nieh (Tamkang University), Yu-Sheng Kao (Tamkang University),
Hannibal Sun (Chinese Culture University)

“Does Microtherm boost Pharmaceutical Stock Prices?”
Dis. Takeo Minaki (Hokusei Gakuin University)

■Closing Address 15:15~15:25 Hiromasa Okada (Dean, Nagasaki University)